



Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

In yesterday session Nifty opened slight negative and slipped in to minor decline and make low of 5777.90, there after sharp bounce back witnessed which indices at highest level for the day at 5828.40 levels. At end of the day Nifty closed 5822.25 levels with gain of 8.65 points.

- ◆ The price action on daily chart has formed a small bull candle Thrusting line with a small body with long lower shadow, with lower high lower low formation near to the 200 days EMA (5768), which suggest significance of the long term support. Nifty continued its downtrend and witnessed recovery from the lower levels indicating positive bias for the short term. We observe that the Nifty declining for the last couple of sessions and it has recovered nicely from the day's low of around 5777 levels by forming a new pivotal low. After a sharp upmove from last previous two sessions, Nifty showing minor declines and recovering from the lows is signaling the formation of possible minor higher tops and bottoms formation.
- ◆ The Island reversal gap formed last week between 5739-5699 is an important technical support for the index in the immediate short term. The bulls will remain in contention for a short term pullback as long as this gap area is protected incase of any throwbacks from current levels.
- ◆ After a steady bounce back from last weeks low and formation of a bullish Island reversal gap between 5739-5699 levels the bulls need to show strength above the upper band of the falling channel pivot placed at 5880 which encompasses the entire decline since last four weeks. A strong close above the 5880 levels will infuse the necessary momentum to challenge the recent breakdown area of 5970 levels. Meanwhile a break and close below last Friday's gap area (5739-5699) would ruin the bullish attempt made late last week which lead to increased volatility in the short term and would continue the correction since the high of 6229. And subsequently Nifty head towards its pending target of Head & Shoulder pattern placed at 5619 which is near the 78.6% retracement from the rise from 5477 to 6229. To negate the pattern implication Nifty need to give decisive close above 5970 - 6050 area. Follow through weakness below 5936 will indicates a short term top placed at 6229. Such top confirmed on monthly chart as Nifty has formed bearish candle stick Shooting Star pattern.
- ◆ Daily momentum oscillator like RSI is also indicating positive signal. From the key support of 40 levels RSI is expected to reach the upper area of 60 levels in near term as per its bearish high low range movement of 60/30-25 levels

For today trend The deciding level for Nifty placed at 5810 if Nifty trade above this level then it may go up to 5835 - 5863 level. However if Nifty trade below 5810 then it may find immediate support at 5760 level any violation of such support would signal further decline up to 5730 - 5708 level.

Indian Index Movement			Important Level			Market Indicators			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY	TOP GAINER	%	TOP LOSER	%
OPEN	19224.09	5805.75	5 Days	19160	5799	HINDALCO	3.0	TATAMOTORS	(1.9)
HIGH	19274.26	5828.40	20 Days	19540	5918	SESAGOA	2.9	ULTRACEMCO	(1.5)
LOW	19100.13	5777.90	60 Days	19361	5868	BHARTIARTL	2.6	DRREDDY	(1.5)
CLOSE	19245.70	5822.25	100 Days	19398	5875	AMBUJACEM	2.6	NTPC	(1.2)
CHANGE IN PTS	+22.42	+8.65	200 Days	19153	5808	JINDALSTEL	2.5	COALINDIA	(1.2)
CHANGE IN %	0.12	0.15	260 Days	18710	2674				

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Day Pivot Range

Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	19033	19139	19207	19313	19381	19160	19540	19415
NIFTY	5759	5791	5810	5841	5860	1799	5918	5887
BANK NIFTY FUTURE	11689	11776	11827	11914	11965	11866	11295	12261
NIFTY FUTURE	5756	5790	5809	5842	5862	5799	5924	5894
NIFTY COMPONENTS								
ACC	1192	1204	1215	1227	1237	1211	1220	1209
AMBUJACEM	175	179	182	187	189	179	179	181
ASIANPAINT	4528	4569	4595	4636	4661	4553	4641	4658
AXISBANK	1258	1272	1281	1294	1303	1291	1380	1400
BAJAJ-AUTO	1798	1817	1829	1848	1860	1789	1789	1794
BANKBARODA	606	611	616	621	626	625	637	654
BHARTIARTL	288	294	298	304	308	293	298	294
BHEL	177	179	181	182	184	179	190	190
BPCL	355	360	363	368	372	365	372	390
CAIRN	287	291	293	297	299	291	288	294
CIPLA	373	376	379	382	385	379	384	396
COALINDIA	293	296	300	303	307	301	315	310
DLF	185	187	189	191	192	189	198	225
DRREDDY	2042	2071	2107	2136	2172	2142	2133	2030
GAIL	291	295	297	300	302	298	310	324
GRASIM	2731	2759	2778	2806	2825	2781	2834	2884
HCLTECH	773	776	780	783	786	771	751	745
HDFC	822	832	839	849	855	834	865	850
HDFCBANK	648	657	662	670	675	662	678	671
HEROMOTOCO	1576	1598	1627	1649	1678	1621	1664	1617
HINDALCO	99	102	103	106	108	102	103	100
HINDUNILVR	593	594	594	595	596	595	592	551
ICICIBANK	1072	1079	1085	1092	1098	1090	1133	1107
IDFC	141	143	145	147	149	143	148	151
INDUSINDBK	467	473	477	483	488	483	502	474
INFY	2390	2414	2431	2456	2473	2416	2416	2427
ITC	326	328	329	331	333	330	331	316
JINDALSTEL	228	237	248	257	268	241	272	304
JPASSOCIAT	62	63	63	64	64	63	65	71
KOTAKBANK	754	760	765	771	776	757	767	724
LT	1416	1427	1433	1444	1451	1433	1425	1467
LUPIN	778	787	796	804	814	784	765	723
M&M	965	972	980	987	994	965	969	933
MARUTI	1514	1529	1539	1554	1565	1518	1570	1576
NMDC	105	106	107	108	109	108	114	122
NTPC	142	144	145	147	148	149	151	151
ONGC	299	304	307	313	316	310	320	322
PNB	716	721	726	731	737	731	739	732
POWERGRID	106	107	108	108	109	108	110	110
RANBAXY	343	349	354	360	365	365	379	424
RELIANCE	808	820	827	838	845	817	807	801
RELINFRA	356	360	364	368	372	358	369	375
SBIN	2019	2032	2042	2056	2066	2044	2060	2151
SESAGOA	139	142	144	148	150	142	153	155
SUNPHARMA	940	951	964	974	988	962	1002	957
TATAMOTORS	288	290	293	295	298	294	300	291
TATAPOWER	81	82	83	84	85	82	87	92
TATASTEEL	279	285	289	295	300	279	294	303
TCS	1404	1416	1435	1447	1467	1444	1479	1473
ULTRACEMCO	1787	1813	1846	1871	1904	1862	1899	1901

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Economic Calendar

Importance	IST	Location	Indicator	Forecast	Previous	Actual
Medium	11:30	Euro Zone	German PPI (M o M)	0.00%	-0.20%	
High	12:30	Euro Zone	French Flash Manufacturing PMI	47.1	46.4	
Medium	12:30	Euro Zone	French Flash Services PMI	45	44.3	
High	13:00	Euro Zone	German Flash Manufacturing PMI	49.9	49.4	
Medium	13:00	Euro Zone	German Flash Services PMI	50.1	49.7	
Medium	13:30	Euro Zone	Flash Manufacturing PMI	48.6	48.3	
Medium	13:30	Euro Zone	Flash Services PMI	47.7	47.2	
High	14:00	Britain	Retail Sales (M o M)	0.80%	-1.30%	
Medium	NA	Euro Zone	Spanish 10 y Bond Auction		4.52 2.5	
High	All Day	Euro Zone	Eurogroup Meetings			
Medium	15:30	Britain	CBI Industrial Order Expectations	-15	-20	
High	18:00	USA	Initial Jobless Claims	345K	334K	
Medium	18:30	USA	Flash Manufacturing PMI	52.5	52.3	
Low	19:30	Euro Zone	Consumer Confidence	-22	-22	
High	19:30	USA	Existing Home Sales	5.01M	4.97M	
High	19:30	USA	Philly Fed Manufacturing Index	-0.4	-5.2	
Low	19:30	USA	CB Leading Index (M o M)	0.20%	0.60%	
Low	20:00	USA	Natural Gas Inventories			



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